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Dear Business Friends,

Would you rather give your tax dollars to the state government or use them to provide a unique learning experience for at-risk youth? It is NOT a trick question.

You can donate to Valley Forge Educational Services' Scholarship Program in lieu of paying up to \$300,000 in Pennsylvania business taxes!

Valley Forge Educational Services depends on several sources of funding for its innovative programs. In addition to grants, donations, and sponsorships, we are fortunate to be attached to the Educational Improvement Tax Credit Program (EITC) of the State of Pennsylvania. This well-established program offers businesses an incredible opportunity to direct a portion of their state tax dollars to approved scholarship organizations such as Valley Forge Educational Services and its various divisions, which use the funds to provide scholarships to families who would otherwise not be able to access our dynamic programs. A donating business's commitment can be one year or two, and the application process is simple; one page is all that is required.

For your convenience, please find the application form attached. Complete the form and return it to us by 6/15/2012. You will be notified by Harrisburg if your company has been accepted into the EITC program.

If you would like to learn more about how your business can donate through the EITC program, visit www.newpa.com. You, or your accountant, can also contact Raquel Braemer, Advancement Coordinator, at 610-296-6725 x302.

It's a WIN-WIN for your business, Valley Forge Educational Services, and the community. Please take this opportunity and put your tax dollars to work!

Best regards,

Holly Zipperer
Director of Summer Programs
Valley Forge Educational Services
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610-296-6725 x115

Did you know your support of Valley Forge Educational Services can bring a 75% or 90% tax credit to your business?

The Pennsylvania Educational Improvement Tax Credit (EITC) Program allows a business owner to take a credit against PA taxes for up to 90% of the amount donated to Valley Forge Educational Services.

WHO QUALIFIES?

Anyone who pays:

Corporate Net Income Tax
Bank and Trust Company Shares Tax
Insurance Premiums Tax
Personal Income Tax of S Corporation Shareholders
Personal Income Tax of Partnership Partners

Capitol Stock Franchise Tax
Title Insurance Companies Shares Tax
Mutual Thrift Institution Tax

Typically, these taxes are paid by Corporations, Partnerships, LLCs, Banks, Insurance Companies, Title Companies and Mutual Thrift Companies. Partnerships can split a gift among several EITC-approved nonprofits.

HOW DOES THIS WORK?

1. Submit your application to us by June 15, 2012. You decide the donation amount on your application. Credits are issued on a first-come, first-served basis.
2. You will be notified by the state of PA of your acceptance if you qualify.
3. Make your contribution to Valley Forge Educational Services (EITC) within 60 days of acceptance and send proof of your contribution to PA.

EITC contributions support Valley Forge Educational Services scholarship programs, which offsets the cost of tuition for members of our diverse families who would otherwise not be able to participate in our programming.

Now is the perfect time to think about participating in the EITC program. Bring this flyer to your tax preparer and talk to them about the program. They can guide you through the process. For more information, visit www.newpa.com/eitc or call the VFES Advancement Office at 610-296-6725 x302.

Appendix I - SO

Application for Educational Improvement Tax Credits (Scholarship Org)

Business Name:		FEIN:	
Address:			
City:		State:	
Zip Code:		County:	
Business Description:		NAICS Code*:	
CEO Name:		CEO Title:	
Contact Name:		Contact Title:	
Contact Phone #:		Contact Fax #:	
Contact E-mail Address:			
Business Tax Year End (MM/DD):		PA Corporate Tax Account ID #:	— — — — —

- Please check if any changes have been made to the above section.
 Amount to be donated per year to a scholarship organization(s): \$ _____
 Based on the contribution stated above, this application is for the following commitment:
- Year 1 of a 1 Year Commitment (75% Tax Credit)
 - Year 1 of a 2 Year Commitment (90% Tax Credit)
 - Year 2 of a 2 Year Commitment (90% Tax Credit)
- Calculated amount of tax credits requested per year: \$ _____

- If the contribution will be personal property or services, please check here and attach a separate typed page describing the property or service and appropriate information establishing the value of the contribution.
- The EITC may be used against the following business taxes: Corporate Net Income Tax, Capital Stock Franchise Tax, Bank & Trust Company Shares Tax, Title Insurance Company Shares Tax, Insurance Premiums Tax and Mutual Thrift Institutions Tax. In addition, for any year 2 of a 2 year commitment application or any application submitted on or after July 8 of the fiscal year, the following tax is available, if checked.
- The applicant desires to have the option to pass the credits through to the Personal Income Tax of the principals of the company, per section II.

I hereby certify that all information contained herein is true and correct to the best of my knowledge. I acknowledge that tax credits will be awarded only for approved contributions made to Scholarship Organizations listed by the Department (DCED) at www.newPA.com/EITC. I am aware that contributions must be made within 60 days of the date on the approval letter and receipts must be forwarded to DCED by the business within 90 days of approval. Furthermore, I acknowledge that if I knowingly make false statement to obtain tax credits, I (company, entity and signer) may be subject to criminal prosecution.

Signature: _____ Date: _____
 Print Name: _____ Title: _____

* A NAICS code search can be done at www.NAICS.com